

# KEY FACTS ABOUT THIS HOME CONTENTS POLICY

Domestic House and Contents in Motor Trade Insurance

Prepared on: 1 August 2014



THIS IS NOT AN INSURANCE CONTRACT

## Step 1 Understanding the Facts Sheet

This Key Facts Sheet sets out some of the risks covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

## Step 2 Check the maximum level of cover and the events covered

Under this policy you set the maximum level of cover and your payout is limited to that amount\* (Sum insured)

Event/Cover	Yes / No Optional	Some examples of specific conditions, exclusions or limits that apply to events/ covers (see PDS and other policy documentation for details of others)*
<b>Fire and Explosion</b>	Yes	Not covered for loss, destruction, or damage caused by the property's own spontaneous combustion.
<b>Flood</b>	No	
<b>Storm</b>	Yes	We refer to this event as "Storm or Rainwater". Not covered for water or wind entering the Home Building as a result of structural defects, faulty design or workmanship, or lack of proper maintenance to the home building.
<b>Accidental breakage</b>	Yes	We refer to this event as "Breakage of fixed glass, solar panels, ceramic cooktop, shower base, spa, bath, basin, sink, toilet, or cistern". Not covered for an item if the breakage does not extend through the entire thickness of the item damaged.
<b>Earthquake</b>	Yes	We refer to this event as "Earthquake, Tsunami, Subterranean Fire, or Volcanic Explosion". Not covered for the first \$1,000 for loss, or damage within any 48 consecutive hours of the event.
<b>Lightning</b>	Yes	We refer to this event as "Lightning or Thunderbolt". Not covered unless caused by direct strike to the property in the immediate vicinity of the premises.
<b>Theft and Burglary</b>	Yes	We refer to this event as "Theft, Burglary or Housebreaking". Not covered if the theft or burglary was caused by a tenant, border or a person usually living in the home building or a person lawfully at the premises.
<b>Actions of the sea</b>	No	However, we cover loss, destruction, or damage as a result of a tsunami.
<b>Malicious Damage</b>	Yes	We refer to this as "Vandalism or Malicious Acts". Not covered for vandalism or malicious acts caused by a tenant, border or a person usually living in the home building or a person lawfully at the premises.
<b>Impacts</b>	Yes	We have 3 separate "Impact" events, including, but not limited to, impact by animals, falling trees or branches and vehicles. Not covered for loss, destruction or damage caused by you felling or lopping of trees.
<b>Escape of liquid</b>	Yes	Not covered for loss, destruction or damage to the fixed domestic apparatus, tank, or pipe itself.
<b>Cover for valuables, collections and items away from the insured address</b>		
<b>High value items and collections</b>	Yes	We refer to this as "Works of Art, Jewellery, or Collections of any Kind". Covered up to \$2,500 per item or 20% of the contents sum insured in total for all items.
<b>Items away from insured address</b>	Yes	We cover this under 3 events, "Contents while Temporarily Removed", "Contents in Commercial Storage", and "Contents in Transit." Not covered for more than 20% of the contents sum insured for contents while temporarily removed or while outside of Australia or New Zealand.

\* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



## Step 3 Other things to consider

### Limits

This policy has restrictions that limit your cover for certain events and items, for example, the most we will pay for computers and associated equipment is \$10,000. To find out these limits you need to read the PDS and other relevant policy documentation.

### Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example, a basic excess applies to the events we cover. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

### Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to incidents that take place in your home or outside the site, but within Australia and the most we will pay is \$20,000,000 for any one incident. You should read the PDS carefully to determine the extent of this cover.

### Cooling off period

If you decide you don't want this policy within 21 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

### Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction to your home including where:

- you set the maximum level of cover and your payout is limited to that amount\* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).

\* the insurer may provide some cover above this amount.

When working out how much cover you need for your contents, ensure that you value your possessions correctly. To do this you could start by listing all your contents and working out how much it would cost to replace them.

A failure to adequately insure your contents for their replacement value may result in underinsurance.

**Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.**

## Step 4 Seek more information

If you want more information on this policy contact us on 132 818 or visit [sgio.com.au](http://sgio.com.au).

For more information on choosing insurance and to better understand insurance visit the Australian Government website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au).

The policy this KFS relates to is:

- Provided by Insurance Australia Limited  
AFS Licence No. 227681 trading as SGIO
- Underwritten by Insurance Australia Limited  
AFS Licence No. 227681 trading as SGIO

# KEY FACTS ABOUT THIS HOME BUILDING POLICY

Domestic House and Contents in Motor Trade Insurance

Prepared on: 1 August 2014



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## Step 1 Understanding the Facts Sheet

This Key Facts Sheet sets out some of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

## Step 2 Check the maximum level of cover and the events covered

Under this policy you set the maximum level of cover and your payout is limited to that amount\* (Sum insured)

Event/Cover	Yes / No Optional	Some examples of specific conditions, exclusions or limits that apply to events/ covers (see PDS and other policy documentation for details of others)*
<b>Fire and Explosion</b>	Yes	Not covered for loss, destruction, or damage caused by the property's own spontaneous combustion.
<b>Flood</b>	No	
<b>Storm</b>	Yes	We refer to this event as "Storm or Rainwater". Not covered for water or wind entering the Home Building as a result of structural defects, faulty design or workmanship, or lack of proper maintenance to the home building.
<b>Accidental breakage</b>	Yes	We refer to this event as "Breakage of fixed glass, solar panels, ceramic cooktop, shower base, spa, bath, basin, sink, toilet, or cistern". Not covered for an item if the breakage does not extend through the entire thickness of the item damaged.
<b>Earthquake</b>	Yes	We refer to this event as "Earthquake, Tsunami, Subterranean Fire, or Volcanic Explosion". Not covered for the first \$1,000 for loss, or damage within any 48 consecutive hours of the event.
<b>Lightning</b>	Yes	We refer to this event as "Lightning or Thunderbolt". Not covered unless caused by direct strike to the property in the immediate vicinity of the premises.
<b>Theft and Burglary</b>	Yes	We refer to this event as "Theft, Burglary or Housebreaking". Not covered if the theft or burglary was caused by a tenant, border or a person usually living in the home building or a person lawfully at the premises.
<b>Actions of the sea</b>	No	However, we cover loss, destruction, or damage as a result of a tsunami.
<b>Malicious Damage</b>	Yes	We refer to this as "Vandalism or Malicious Acts". Not covered for vandalism or malicious acts caused by a tenant, border or a person usually living in the home building or a person lawfully at the premises.
<b>Impacts</b>	Yes	We have 3 separate "Impact" events, including, but not limited to, impact by animals, falling trees or branches and vehicles. Not covered for loss, destruction or damage caused by you felling or lopping of trees.
<b>Escape of liquid</b>	Yes	Not covered for loss, destruction or damage to the fixed domestic apparatus, tank, or pipe itself.
<b>Removal of debris</b>	Yes	We will pay for the reasonable costs for the removal and disposal of debris up to the home building sum insured.
<b>Alternative accommodation</b>	Yes	We refer to this event as "Emergency Accommodation and Loss of Rent". Not covered for any Emergency Accommodation after 12 months or more than 15% of the sum insured, whichever is less.

\* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



## Step 3 Other things to consider

### Limits

This policy has restrictions that limit your cover for certain events and items, for example, the most we will pay for landlords fixtures and fittings is 10% of the building sum insured or no more than \$10,000, whichever is less. To find out these limits you need to read the PDS and other relevant policy documentation.

### Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example, a basic excess applies to the events we cover. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

### Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to incidents that take place in your home or at the site and the most we will pay is \$20,000,000 for any one incident. You should read the PDS carefully to determine the extent of this cover.

### Cooling off period

If you decide you don't want this policy within 21 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

### Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction to your home including where:

- you set the maximum level of cover and your payout is limited to that amount\* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).
- the insurer will cover all the reasonable costs to rebuild your home (*Total replacement*).

\* the insurer may provide some cover above this amount.

You should consider which type of cover is best for you.

Failure to adequately insure your home may result in underinsurance.

**Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.**

## Step 4 Seek more information

If you want more information on this policy contact us on 132 818 or visit [sgio.com.au](http://sgio.com.au).

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